

Message Text

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17

ORIGIN OPIC-06

INFO OCT-01 EA-10 ISO-00 EB-07 /024 R

66617

DRAFTED BY: OPIC/GC: CECIL HUNT

APPROVED BY: EB/IFD/OIA: RJSMITH

EB/IFD/OIA DSTEBBING

OPIC/PA (DRAFT) TSEDLAR

EA/IMS:PGILL

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R 042236Z MAR 75

FM SECSTATE WASHDC

TO AMEMBASSY KUALA LUMPUR

UNCLAS STATE 048408

E.O. 11652: N/A

TAGS: EINV

SUBJECT: VISIT OF OPIC OFFICIALS SEDLAR AND HUNT

REF: KUALA LUMPUR 0982

1. SEDLAR WILL ARRIVE KUALA LUMPUR TOO LATE FOR AMBASSADOR'S MARCH 17 MONTHLY MEETING WITH U.S. BUSINESS COMMUNITY, BUT HUNT ACCEPTS REFTEL INVITATION.

2. INVITATIONS FOR MARCH 18 BRIEFING SHOULD GO TO BROADEST POSSIBLE AMERICAN BUSINESS COMMUNITY AUDIENCE, INCLUDING THOSE OUTSIDE KUALA LUMPUR, PLUS SUCH LOCAL BUSINESSMEN AS EMBASSY THINKS MIGHT BE INTERESTED BY REASON OF INVOLVEMENT IN MERCHANT BANKING OR INTEREST IN JOINT VENTURES (EXISTING OR PROSPECTIVE) WITH U.S. COMPANIES. LOCAL OFFICIALS CAN ATTEND IF THEY WISH, BUT BELIEVE WE AND THEY WILL FIND SEPARATE MEETINGS PREFERABLE.

3. HUNT HAS OUTLINED HIS TRIP OBJECTIVES IN FEBRUARY LETTER TO ECON COUNSELOR. SEDLAR AND HUNT WILL JOINTLY VISIT SUCH SENIOR OFFICIALS AS EMBASSY RECOMMENDS EARLY IN VISIT, IF POSSIBLE. THEREAFTER, EACH WOULD FOLLOW-UP ON MATTERS OF UNCLASSIFIED

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PARTICULAR INTEREST TO EACH. SEDLAR WILL CONCENTRATE ON

OBTAINING MATERIAL FOR TOPICS PUBLICATION, THROUGH PROJECT VISITS AND WORK WITH MIDF. HUNT WILL SEEK DETAILED UNDERSTANDING OF ACTUAL INVESTMENT APPROVAL PRACTICES, DEAL WITH ISSUE OF INSURANCE APPROVALS FOR INVESTMENTS THROUGH THIRD COUNTRY SUBSIDIARIES (E.G. MOTOROLA CASE) AND COLLECT DATA ON LOCAL LAWS AFFECTING PROJECT FINANCING AND SECURITY AS MAY ENABLE OPIC TO FACILITATE HANDLING OF FUTURE PROJECT APPLICATIONS. WILL GIVE SPECIAL ATTENTION TO RESOURCE PROJECT (TIMBER OR MINING) ISSUES. KISSINGER

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: n/a
Control Number: n/a
Copy: SINGLE
Draft Date: 04 MAR 1975
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1975STATE048408
Document Source: CORE
Document Unique ID: 00
Drafter: OPIC/GC: CECIL HUNT
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D750076-0716
From: STATE
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1975/newtext/t19750383/aaaacwwr.tel
Line Count: 70
Locator: TEXT ON-LINE, ON MICROFILM
Office: ORIGIN OPIC
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: 75 KUALA LUMPUR 0982
Review Action: RELEASED, APPROVED
Review Authority: woolfhd
Review Comment: n/a
Review Content Flags:
Review Date: 09 JUN 2003
Review Event:
Review Exemptions: n/a
Review History: RELEASED <09 JUN 2003 by SilvaL0>; APPROVED <07 JAN 2004 by woolfhd>
Review Markings:

Margaret P. Grafeld
Declassified/Released
US Department of State
EO Systematic Review
05 JUL 2006

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: VISIT OF OPIC OFFICIALS SEDLAR AND HUNT
TAGS: OTRA, OPIC, (SEDLAR, THOMAS S), (HUNT, CECIL)
To: KUALA LUMPUR
Type: TE
Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 05 JUL 2006